Abstract

The project highlights the various ways of collection of tax from the different sectors. The main sectors from the tax collection is more are Corporate Tax, Personal Income Tax and Other Direct Tax. This project also examines the various sectors from the tax collected through several years. As we all, most the country's GDP (Gross Domestic Product) is depending on the tax collection. Most developing nations are developed and the main factors was proven that tax collection. For this project, I had selected my study area "India". There are lots of ups and downs while collections tax through several years due to which the country's GDP also gets affected. In this project, I had analyzed and forecast the tax on corporate tax and personal tax. I had also showcased that collection of tax from different sectors according to the state wise in last five years. I had made the time series models for forecasting on Corporate Tax and Personal Income Tax from the last 19 years. I had used different algorithms for conducting the study Naïve Forecast, Auto Regression and ARIMA.

Keywords*: #Income Tax India, # Time Series, # POWER BI*